



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 01/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	636,703,229
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/05/2025	
Currently on loan in EUR (base currency)	130,441,712.49
Current percentage on loan (in % of the fund AuM)	20.49%
Collateral value (cash and securities) in EUR (base currency)	139,152,183.65
Collateral value (cash and securities) in % of loan	107%

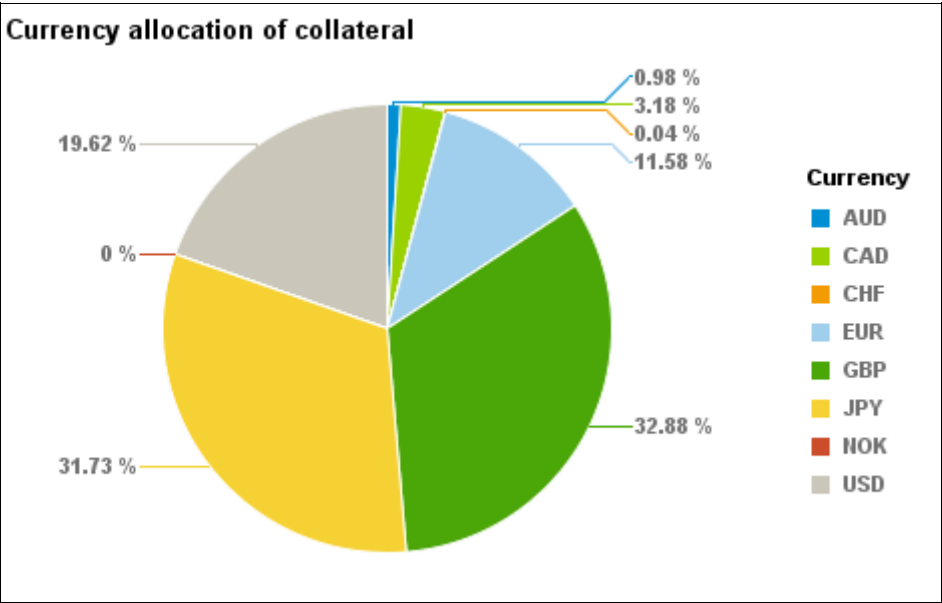
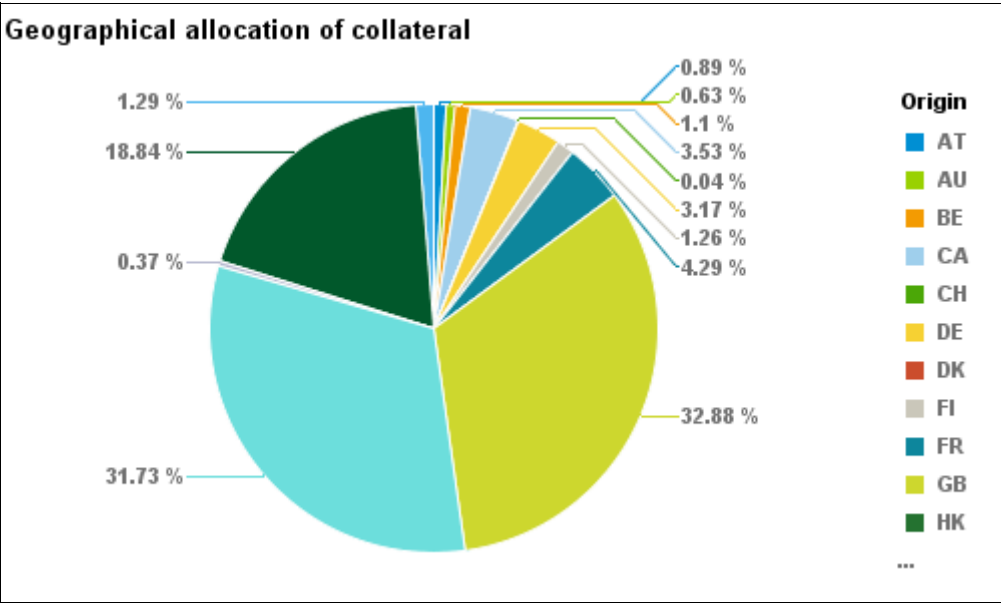
Securities lending statistics	
12-month average on loan in EUR (base currency)	128,040,018.59
12-month average on loan as a % of the fund AuM	17.50%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,148.70
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0378%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	331,532.12	331,532.12	0.24%
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	901,375.15	901,375.15	0.65%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	16,605.08	9,360.47	0.01%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	540,522.95	304,698.94	0.22%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	867,792.27	489,184.37	0.35%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	988,135.93	557,023.47	0.40%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	1,614.32	1,614.32	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	457,263.24	457,263.24	0.33%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	114,066.57	114,066.57	0.08%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	735,889.64	735,889.64	0.53%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	41,290.41	41,290.41	0.03%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	179,901.15	179,901.15	0.13%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	0.00	0.00	0.00%
CA013051DY00	ALBTA 3.050 12/01/48 ALBERTA	BND	CA	CAD	AAA	1,320,071.98	841,946.56	0.61%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	766,801.63	489,068.78	0.35%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	326,020.60	207,937.08	0.15%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	23,567.26	15,031.28	0.01%
CA683234B984	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	AAA	134,658.19	85,885.47	0.06%
CA683234YD42	ONTAR 4.700 06/02/37 MTN ONTARIO	BND	CA	CAD	AAA	1,424,790.09	908,736.14	0.65%
CA68333ZAX56	ONTAR 4.050 02/02/32 MTN ONTARIO	BND	CA	CAD	AAA	66,399.35	42,349.74	0.03%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,432,995.13	913,969.35	0.66%
CA68333ZBF32	ONTAR 4.600 12/02/55 ONTARIO	BND	CA	CAD	AAA	1,433,140.17	914,061.85	0.66%
CH1310346304	ZUERICH OMUN ZUERICH	MIS	CH	CHF		46,875.95	50,256.16	0.04%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,063,702.55	1,063,702.55	0.76%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	2,948,379.87	2,948,379.87	2.12%
DE000NRW0N83	NORDR 3.375 10/31/28 NRW	BND	DE	EUR	AAA	215,805.35	215,805.35	0.16%
FI4000006176	FIGV 4.000 07/04/25 FINLAND	GOV	FI	EUR	AA1	206,560.62	206,560.62	0.15%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	485,317.11	485,317.11	0.35%
FI4000507231	FIGV 0.125 09/15/31 FINLAND	GOV	FI	EUR	AA1	81,248.31	81,248.31	0.06%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	488,539.39	488,539.39	0.35%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	489,566.05	489,566.05	0.35%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	262,193.84	262,193.84	0.19%
FR0010916924	FRGV 3.500 04/25/26 FRANCE	GOV	FR	EUR	AA2	1,692,328.29	1,692,328.29	1.22%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	331,531.39	331,531.39	0.24%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	1,751,545.97	1,751,545.97	1.26%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	1,751,926.34	1,751,926.34	1.26%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	179,900.77	179,900.77	0.13%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	165,613.28	194,885.01	0.14%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,668,346.98	3,139,970.64	2.26%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	434,615.98	511,433.27	0.37%
GB00B16NNR78	UKT 4 1/4 12/07/27 UK TREASURY	GIL	GB	GBP	AA3	12,801.10	15,063.66	0.01%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	776,798.98	914,096.26	0.66%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	8,803.04	10,358.96	0.01%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,504,879.99	2,947,611.27	2.12%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,506,552.36	2,949,579.22	2.12%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,504,879.69	2,947,610.91	2.12%
GB00BFX0ZL78	GBGV 1.625 10/22/28 UNITED KINGDOM	GIL	GB	GBP	AA3	152,879.99	179,901.15	0.13%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	1,488,735.18	1,751,865.40	1.26%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	866,249.14	1,019,356.51	0.73%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	281,735.99	331,532.12	0.24%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	903,722.56	1,063,453.26	0.76%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	348,725.28	410,361.60	0.29%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	5,654,877.87	6,654,363.40	4.78%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	866,249.46	1,019,356.89	0.73%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	281,735.99	331,532.12	0.24%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	152,879.99	179,901.15	0.13%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	148.56	174.82	0.00%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	38,495.05	45,298.95	0.03%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	281,735.99	331,532.12	0.24%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	222,989.39	262,402.21	0.19%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,331,944.36	2,744,109.70	1.97%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	866,249.50	1,019,356.93	0.73%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,805,336.78	3,301,173.04	2.37%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,384,999.64	1,629,794.86	1.17%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,749,443.64	4,412,148.43	3.17%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	50.53	59.46	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,465,694.99	1,724,752.92	1.24%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,283,718.61	2,687,360.17	1.93%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	866,249.29	1,019,356.69	0.73%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,325,725,603.24	8,188,166.54	5.88%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,325,754,166.64	8,188,342.96	5.88%
JP1103641MA8	JPGV 0.100 09/20/31 JAPAN	GOV	JP	JPY	A1	3,427,136.87	21,167.25	0.02%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	6,610,755.17	40,830.44	0.03%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	74,065,963.05	457,458.50	0.33%
JP1200851630	JPGV 2.100 03/20/26 JAPAN	GOV	JP	JPY	A1	74,051,584.19	457,369.69	0.33%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,325,771,904.44	8,188,452.52	5.88%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	815,539.05	5,037.07	0.00%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	3,040,666.05	18,780.27	0.01%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	38,877,082.89	240,119.09	0.17%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	66,696,010.66	411,938.97	0.30%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	74,055,417.54	457,393.36	0.33%
JP1300221643	JPGV 2.500 03/20/36 JAPAN	GOV	JP	JPY	A1	18,667,291.66	115,296.03	0.08%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	12,562,086.87	77,588.05	0.06%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	1,325,768,309.25	8,188,430.31	5.88%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,325,749,969.39	8,188,317.04	5.88%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	74,024,887.93	457,204.80	0.33%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	74,017,270.77	457,157.75	0.33%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	2,885.19	245.12	0.00%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	15,583.04	13,701.79	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,961,537.89	1,724,732.20	1.24%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	125,334.44	110,203.50	0.08%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	1,862,394.79	1,637,558.10	1.18%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	1,127,335.14	991,238.16	0.71%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	1,863,556.91	1,638,579.93	1.18%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	1,863,078.96	1,638,159.68	1.18%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	1,864,727.27	1,639,609.00	1.18%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	85.99	75.61	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	3,049,993.02	2,681,784.14	1.93%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	3,056,365.72	2,687,387.49	1.93%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,964,760.15	1,727,565.46	1.24%
US91282CDC29	UST 0.125 10/15/26 US TREASURY	GOV	US	USD	AAA	1,863,519.01	1,638,546.61	1.18%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,991,025.84	1,750,660.24	1.26%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	177,978.20	156,491.87	0.11%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	1,080,885.22	950,395.89	0.68%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	1,961,507.16	1,724,705.19	1.24%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	1,987,949.96	1,747,955.69	1.26%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	1,992,464.73	1,751,925.42	1.26%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
XS2587133971	ERSAB 4.375 02/17/26 MTN EAA	BND	DE	USD	AAA	202,348.02	177,919.66	0.13%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	587,079.52	516,204.64	0.37%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	1,016.65	893.92	0.00%
	Unknown Company Description	UNK		EUR		1,396,301.13	1,396,301.13	1.00%
	Unknown Company Description	UNK		USD		454,409.82	399,551.42	0.29%
						Total:	139,152,183.65	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	41,289,411.98

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,530,691.85
2	BARCLAYS BANK PLC (PARENT)	25,476,635.58
3	MERRILL LYNCH INTERNATIONAL (PARENT)	14,011,712.32
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	12,374,136.91
5	HSBC BANK PLC (PARENT)	11,705,849.94